

Economic Notes

Special Issue on Migrant Remittances

Economic Notes invites manuscripts containing original theoretical and empirical research for a special issue on “**The Drivers and Impact of Migrant Remittances**” and related topics, scheduled for publication in 2019.

Economic Notes is an invaluable peer-reviewed journal presenting key issues in the fields of banking, finance, and monetary economics. Throughout its 40-plus years, the journal has earned a reputation for open debate. It publishes quality papers from academics and researchers as well as executives working in financial institutions, firms and the public sector. *Economic Notes* is published by Wiley on behalf of the MPS Banking Group.

The number of migrants has increased significantly in the past several years due to a host of factors, namely, job opportunities, shortage of labor due to declining birth rates, internal conflict and war, natural disasters, climate change, and improved access to information. Migrants’ remittances to families in developing countries are now in excess of US\$441 billion, which is three times the volume of official aid flows. These inflows represent more than 10 percent of GDP in some 25 developing countries. Remittances also constitute the flow of capital and goods from migrant workers to their country of origin, and have become a major source of capital and development finance to the developing regions in the world.

At the micro level, Remittances, it has been found, have contributed to increased investments in health care and education, and increased consumption of durables. Remittances have also contributed significantly to a reduction in poverty, and enhanced the level of welfare in the developing countries. Moreover, remittances have provided employment opportunities through entrepreneurship and the establishment of small businesses. At the macro level, workers’ remittances have provided a boost to the development of the financial system, the accumulation of foreign exchange reserves and its positive impact on the balance of payments, and to economic growth in general in developing countries. However, there have also been concerns about some of the potentially negative consequences of remittances in these countries via the Dutch disease phenomenon.

Nevertheless, remittances have proven to be a critical element to the growth and development of many developing countries, and there remains a significant interest in understanding the patterns of flow, the potential and the prospects for development impact of remittances.

In light of the aforementioned issues pertaining to remittances, Economic Notes is planning a special issue on (The Drivers and Impact of) Migrant Remittances to be published in early 2019. We invite submission of papers addressing the following (or related) topics:

- Impact of Remittances on Informality
- Remittances and the Financial System
- Policies to harness remittances for economic growth development
- Remittances and Economic Growth Effect
- Remittances and Labor Market Dynamics
- Remittances and Entrepreneurship
- Impact of Remittances on Financial Constraints of Households/Businesses
- Role of Remittances in Poverty Reduction
- Relationship between Remittances and Investments
- Welfare Effects of Remittances

The committee in charge of the editorial process of this special issue consists of: Emmanuel Larrey (California State University, Fullerton) and Luca Fiorito (*Economic Notes*).

Contributors wishing to participate in this thematic issue should express their interest and send a one-page abstract by July 31, 2017 to economic.notes@banca.mps.it and luca.fiorito.1967@gmail.com indicating explicitly “for the Special Issue on Migrant Remittances.”

Final papers passing the preliminary screening will have to be sent by the end of December 2017 to economic.notes@banca.mps.it and luca.fiorito.1967@gmail.com; they will be refereed according to the usual review procedure. The publication is scheduled for early 2019.

For the full Author Guidelines, please visit: <http://bit.ly/EconomicNotesAuthorGuidelines>