

# Journal of **APPLIED** **ECONOMETRICS**

## NEWSLETTER

Issue 28

Fall/Winter 2020

### From the Editor

We have several wonderful activities coming up, which I would like to share with you and which, I hope, will continue to provide a thriving environment in all fields of econometrics.

As you know, in cooperation with the International Association for Applied Econometrics (IAAE), a few years ago we started a series of yearly invited sessions at the ASSA meetings of the American Economic Association. So far it has been a great success, with many of you attending. But, why having only one if they are so good? Hence, this year we increased the sessions to two! In January 2021 we will sponsor the following **two IAAE invited ASSA sessions**: the first is on "*Theory and Practice on Big Data Analysis in Econometrics*" and is scheduled to take place on Tuesday, January 5, 2020 at 12:15 PM - 2:15 PM (EST). The session features the following talks:

1. 12:15 PM – 12:45 PM: Do *Any* Economists have superior Forecasting Skills? (Allan Timmermann, University of California – San Diego, joint with Ritong Qu, University of California – San Diego and Yinchu Zhu, Brandeis University)
2. 12:45 PM – 1:15 PM: Combining Experimental and Observational Data (Guido Imbens, Stanford University)
3. 1:15 PM – 1:45 PM: Nowcasting Tail Risks to Economic Activity with Many Indicators (Todd Clark, Federal Reserve Bank of Cleveland, joint with Andrea Carriero, Queen Mary University of London and Massimiliano Marcellino, Bocconi University)
4. 1:45 PM – 2:15 PM: Fast Inference in Large Panel Vector Autoregressive Models Using Integrated Rotated Gaussian Approximations (Gary Koop, University of Strathclyde, joint with Martin Feldkircher, Oesterreichische Nationalbank, Florian Huber, University of Salzburg and Michael Pfarrhofer, University of Salzburg).

The second is on "*COVID-19 and its Economic Implications*" and it is scheduled just after a short break on the same day: Tuesday, January 5, 2020 at 3:45 PM - 5:45 PM (EST). It features the following talks:

1. 3:45 PM – 4:15 PM: Forecasting the COVID-19 Pandemic (David Hendry, University of Oxford, joint with Jennifer Castle and Jurgen Doornik, both University of Oxford)
2. 4:15 PM – 4:45 PM: Longer-Run Economic Consequences of Pandemics (Òscar Jordà, University of California – Davis, joint with Alan M. Taylor and Sanjay Raj Singh, both University of California – Davis)
3. 4:45 PM – 5:15 PM: Time Series Modeling of the COVID-19 Recession (Marcelle Chauvet, University of California – Riverside, joint with Jeremy Piger, University of Oregon)
4. 5:15 PM – 5:45 PM: A Counterfactual Economic Analysis of COVID-19 Using a Threshold Augmented Multi-Country Model (Alessandro Rebucci, Johns Hopkins University, joint with Alexander Chudik, Federal Reserve Bank of Dallas, Kamiar Mohaddes, University of Cambridge Hashem Pesaran, University of Southern California, and Mehdi Raissi, International Monetary Fund).

Moreover, I am pleased to welcome the newly elected Fellows of the IAAE, whose names can be found in the present newsletter. Let me congratulate them on achieving this distinction!

I regret that the Annual Conference of the International Association for Applied Econometrics (IAAE), sponsored by the *Journal of Applied Econometrics/Wiley*, could not take place in 2020, due to the pandemic. However, the IAAE initiated a new series of **IAAE webinars**, with the objective to bring applied econometrics to its members! A list of recent and forthcoming webinars can be found in this newsletter and members can watch recordings online at: <https://appliedeconometrics.org/iaae-webinars>.

Furthermore, next year's IAAE conference is already in the making and it is scheduled to take place online between June 22 and 25, 2021, hosted by Erasmus University in Rotterdam, The Netherlands. Mark your calendars! The **call for papers of the 2021 IAAE Conference** is in this newsletter, and will be published soon on the IAAE website: <https://appliedeconometrics.org/conferences>. We look forward to receiving your submissions! The submission deadline is February 22nd, 2021. Those interested in hosting the IAAE conference in the future are welcome to apply by sending a formal application to Marcelle Chauvet ([marcelle.chauvet@ucr.edu](mailto:marcelle.chauvet@ucr.edu)).

The IAAE supports conferences and workshops in econometrics. The IAAE receives many worthy applications and, given the competition, it is important that applicants submit full proposals after consulting the terms and conditions of the [IAAE Conference Sponsorship Grant](#). The IAAE Board of Directors also needs sufficient time to process the applications, which must be sent at least six months before the conference date. Please do allow plenty of time between the date of submission of your proposal and the conference date. Applications can be submitted to Marcelle Chauvet ([marcelle.chauvet@ucr.edu](mailto:marcelle.chauvet@ucr.edu)).

I take the opportunity to wish all of you a happy and safe 2021!



Barbara Rossi  
Editor

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### **Abstracts of Forthcoming Articles**

#### **Nonlinear effects of government spending shocks in the USA: Evidence from state-level data**

**by Haroon Mumtaz and Laura Sunder-Plassmann**

This paper uses state-level data to estimate the effect of government spending shocks during expansions and recessions. By employing a mixed-frequency framework, we are able to include a long span of annual state-level government spending data in our nonlinear quarterly panel VAR model. We find evidence that for the average state the fiscal multiplier is larger during recessions. However, there is substantial heterogeneity across the cross-section. The degree of nonlinearity in the effect of spending shocks is larger in states that are subject to a higher degree of financial frictions. In contrast, states with a prevalence of manufacturing, mining and agricultural industries tend to have multipliers that are more similar across business cycle phases.

#### **Combining Shrinkage and Sparsity in Conjugate Vector Autoregressive Models**

**by Niko Hauzenberger, Florian Huber and Luca Onorante**

Conjugate priors allow for fast inference in large dimensional vector autoregressive (VAR) models. But at the same time, they introduce the restriction that each equation features the same set of explanatory variables. This paper proposes a straightforward means of post-processing posterior estimates of a conjugate Bayesian VAR to effectively perform equation-specific covariate selection. Compared to existing techniques using shrinkage alone, our approach combines shrinkage and sparsity in both the VAR coefficients and the error variance-covariance matrices, greatly reducing estimation uncertainty in large dimensions while maintaining computational tractability. We illustrate our approach by means of two applications. The first application uses synthetic data to investigate the properties of the model across different data-generating processes, the second application analyzes the predictive gains from sparsification in a forecasting exercise for US data.

#### **Dynamic shrinkage in time-varying parameter stochastic volatility in mean models**

**by Florian Huber and Michael Pfarrhofer**

Successful forecasting models strike a balance between parsimony and flexibility. This is often achieved by employing suitable shrinkage priors that penalize model complexity but also reward model fit. In this note, we modify the stochastic volatility in mean (SVM) model proposed in Chan (2017) by introducing state-of-the-art shrinkage techniques that allow for time-variation in the degree of shrinkage. Using a real-time inflation forecast exercise, we show that employing more flexible prior distributions on several key parameters sometimes improves forecast performance for the United States (US), the United Kingdom (UK) and the Euro Area (EA). Comparing in-sample results reveals that our proposed model yields qualitatively similar insights to the original version of the model.

### [Early Child Development and Parents' Labor Supply](#)

**by Lukas Laffers and Bernhard Schmidpeter**

The impact of children's early development status on parental labor market outcomes is not well established in the empirical literature. We combine an instrumental variable approach to account for the endogeneity of the development status with a model of non-random labor force participation to identify its impact. A one unit increase in our poor child development index reduces long-term maternal weekly hours worked by 9 hours and weekly income by 215 Australian Dollars. We provide evidence that mothers substitute working time with childcare to compensate for early disadvantages. We do not find any responds of fathers to early child development.

### [Testing Monotonicity of Conditional Treatment Effects Under Regression Discontinuity Designs](#)

**by Yu-Chin Hsu and Shu Shen**

Researchers are often interested in the relationship between treatment effects and observed individual heterogeneity. This paper proposes the first nonparametric monotonicity test for conditional treatment effects under the popular regression discontinuity framework. The proposed test examines whether the average treatment effect or the local average treatment effect has a monotonic relationship with some of the observed individual characteristics. We show consistency and asymptotic uniform size control of the proposed test. We apply the test to study treatment effect heterogeneity in seminal RD studies in Pop-Eleches and Urquiola (2013) and Lindo *et al.* (2010).

### [Social Interactions and Social Preferences in Social Networks](#)

**by Chih-Sheng Hsieh and Xu Lin**

We study social interactions when individuals hold altruistic preferences in social networks. Rich network features can be captured in the resulting best response function. The inward network links provide unique information for identifying the altruism effect. We demonstrate that the often ignored altruism is another serious confounding factor of peer effects. Specifically, the estimates of peer effects are approximately 36% smaller after taking into account social preferences. Furthermore, we could identify two types of effects caused by peers' outcomes: the spillover effects and the externality effects, which is impossible in a conventional social interactions model based on the self-interest hypothesis.

### [Real-time detection of regimes of predictability in the US equity premium](#)

**by David I. Harvey, Stephen J. Leybourne, Robert Sollis and A.M. Robert Taylor**

We propose new real-time monitoring procedures for the emergence of end-of-sample predictive regimes using sequential implementations of standard (heteroskedasticity-robust) regression  $t$ -statistics for predictability applied over relatively short time periods. The procedures we develop can also be used for detecting historical regimes of temporary predictability. Our proposed methods are robust to both the degree of persistence and endogeneity of the regressors in the predictive regression and to certain forms of heteroskedasticity in the shocks. We discuss how the monitoring procedures can be designed such that their false positive rate can be set by the practitioner at the start of the monitoring period using detection rules based on information obtained from the data in a training period. We use these new monitoring procedures to investigate the presence of regime changes in the predictability of the US equity premium at the 1-month horizon by traditional macroeconomic and financial variables, and by binary technical analysis indicators. Our results suggest that the 1-month-ahead equity premium has *temporarily* been predictable, displaying so-called "pockets of predictability," and that these episodes of predictability could have been detected in real time by practitioners using our proposed methodology.

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## IAAE Webinar Series

The IAAE has a very successful Webinar series that is widely attended with 180 to 480 participants every other Wednesday via Zoom Webinar. More information on the Webinars can be obtained on the IAAE website: <https://appliedeconometrics.org/iaae-webinars>.

## **2021 IAAE Webinar Schedule will be announced soon on the IAAE website**

### **IAAE - INTERNATIONAL ASSOCIATION FOR APPLIED ECONOMETRICS**

### **WEBINAR 2020**

IAAE Webinars are held via Zoom on Wednesdays from 9am to 10am PT

July 15	<u>Dr. Lutz Kilian</u> Federal Reserve Bank of Dallas	“Joint Bayesian Inference about Impulse Responses in VAR Models” ( <a href="#">Slides</a> and <a href="#">Recording</a> )
July 29	<u>Prof. Hashem Pesaran</u> University of Southern California	“Matching Theory and Evidence on Covid-19 using a Stochastic Model of Epidemics on Networks” ( <a href="#">Slides</a> and <a href="#">Recording</a> )
August 12	<u>Prof. Oliver Linton</u> Cambridge University	“Modelling the COVID-19 Pandemic” ( <a href="#">Slides</a> and <a href="#">Recording</a> )
August 26	<u>Dr. Todd Clark</u> Federal Reserve Bank of Cleveland	“Capturing Macroeconomic Tail Risks with Bayesian Vector Autoregressions” ( <a href="#">Slides</a> and <a href="#">Recording</a> )
September 16	<u>Prof. Edward Vytlacil</u> Yale University	“Using Elicited Willingness-to-Pay to Analyze Self-Selection into Compensation Scheme” ( <a href="#">Slides</a> and <a href="#">Recording</a> )
September 23	<u>Prof. Heather Anderson</u> Monash University	“Sectoral Employment Dynamics in Australia and the Covid 19 Pandemic” ( <a href="#">Slides</a> and <a href="#">Recording</a> )
October 7	<u>Prof. Barbara Rossi</u> ICREA-University Pompeu Fabra, Barcelona GSE and CREI	“Has the Information Channel of Monetary Policy Disappeared? Revisiting the Empirical Evidence” ( <a href="#">Slides</a> and <a href="#">Recording</a> )
October 21	<u>Prof. Allan Timmermann</u> University of California San Diego	“Dividend suspensions and cash flow risk during the Covid-19 pandemic” ( <a href="#">Slides</a> and <a href="#">Recording</a> )
November 4	<u>Prof. Andrii Babii</u> University of North Carolina Chapel Hill	“Binary Choice with Asymmetric Loss and Fairness in Machine Learning Classification with an Application to Racial Justice” ( <a href="#">Slides</a> and <a href="#">Recording</a> )
November 18	<u>Prof. Victor Chernozhukov</u> Massachusetts Institute of Technology	“Causal Impact of Masks, Policies, Behavior on Early Covid-19 Pandemic in the U.S.” ( <a href="#">Slides</a> and <a href="#">Recording</a> )
December 2	<u>Prof. Francesca Molinari</u> Cornell University	“Heterogeneous Choice Sets and Preferences” ( <a href="#">Slides</a> and <a href="#">Recording</a> )
December 16	<u>Prof. Francis Diebold</u> University of Pennsylvania	“Real-Time Real Economic Activity: Exiting the Great Recession and Entering the Pandemic Recession” ( <a href="#">Slides</a> )

## Overview of the IAAE Annual Conferences

International Association for  
**APPLIED ECONOMETRICS**



# IAAE Annual Conferences

The main aims of IAAE are to advance the education of the public in the subject of econometrics and its applications to a variety of fields in economics, in particular, but not exclusively, by advancing and supporting research in that field, and disseminating the results of such useful research to the public.

The IAAE conferences bring together leading researchers in the field and are a major forum where all aspects of econometrics (theory and practice) are discussed and debated.

The future IAAE Conferences are:

## **2021 IAAE Annual Conference**

### **International Association for Applied Econometrics**

Erasmus School of Economics, Rotterdam, The Netherlands  
June 22-25, 2021

## **2022 IAAE Annual Conference**

### **International Association for Applied Econometrics**

King's College London, London, United Kingdom  
June 21-24, 2022

# IAAE 2021 Annual Conference

## International Association for Applied Econometrics

### Call for Papers

**Deadline for submission: February 22<sup>nd</sup>, 2021**

Erasmus School of Economics, Rotterdam, The Netherlands

June 22 - 25, 2021

#### IAAE Lecture

Francis Diebold, University of Pennsylvania

#### Invited Speakers

Jaap Abbring, Tilburg University

Wouter den Haan, London School of Economics

Yanqin Fan, University of Washington

Yuchi Kitamura, Yale University

Juan Rubio-Ramirez, Emory University

Enrique Sentana, Center for Monetary and Financial Studies

Herman van Dijk, Erasmus University Rotterdam and Norges Bank

**Logistics:** The conference will be hosted by Erasmus University in Rotterdam, The Netherlands, June 22 to June 25, 2021. *The conference is planned to take place online at this point.* For further logistics information and updates, please check the conference website at [www.iaae2021.org](http://www.iaae2021.org).

**Full Paper Submission Procedure:** Authors are invited to submit empirical and theoretical papers on the suggested topics (submission of abstracts or synopses will not be accepted). Papers will be evaluated and selected by the committee members in their specific area.

**Papers should be submitted electronically (pdf only) no later than 11:59 pm ET, February 22, 2021 to:** <http://editorialexpress.com/conference/IAAE2021/>

Authors should specify if they are or not willing to present their paper in poster sessions or only in regular sessions.

**Student Submission:** Graduate students should indicate so when their paper is accepted for presentation at the IAAE Conference, as this will make them eligible to receive travel sponsorship on a competitive basis, and to participate in the Student Prize Contest.

**Travel Grant to Graduate Students:** Graduate students who had their paper *accepted* for presentation in poster or regular session should send an email electronically to [applied.econometrics.iaae@gmail.com](mailto:applied.econometrics.iaae@gmail.com) stating that he/she is a graduate student. The subject line must be 2021 IAAE Travel Grant Award.

**Student's Best Paper Award:** The IAAE will award a \$500 USD prize for the best paper presented by a graduate student in a regular or poster session. *Papers co-authored with senior economists will not be considered.* To be eligible, candidates whose paper is *accepted* for presentation should send a letter electronically to [applied.econometrics.iaae@gmail.com](mailto:applied.econometrics.iaae@gmail.com) from a professor certifying that the author is a graduate student in good standing. The subject line must be 2021 IAAE Student Paper Award. The winner will be announced during the conference.

**Organizers**

Heather Anderson, Monash University, Director of IAAE

Marcelle Chauvet, University of California Riverside, Director of IAAE

Bruce Hansen, University of Wisconsin-Madison, Director of IAAE

Thierry Magnac, Toulouse School of Economics, Director of IAAE

Hashem Pesaran, University of Southern California, Director of IAAE

Barbara Rossi, ICREA-Universitat Pompeu Fabra, Barcelona GSE, CREI, Director of IAAE

Edward Vytlačil, Yale University, Director of IAAE

**Local Organizers**

Dick van Dijk, Erasmus University Rotterdam

Philip Hans Franses, Erasmus University Rotterdam

**Program Co-Chairs**

Fabio Canova, BI Norwegian Business School

Jason Abrevaya, University of Texas Austin

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### Newly Elected Fellows of the IAAE

The International Association of Applied Econometrics is pleased to announce that the following have been elected Fellows of the Association with effect from November 1, 2020:

**Alberto Abadie** (Massachusetts Institute of Technology)  
**Yacine Ait-Sahalia** (Princeton University)  
**Torben G Andersen** (Northwestern University)  
**Peter Arcidiacono** (Duke University)  
**Orazio Attanasio** (Yale University)  
**Christiane Baumeister** (Notre Dame University)  
**Hilde Bjornland** (B.I. Norwegian Business School)  
**Moshe Buchinsky** (University of California Los Angeles)  
**Monica Costa Dias** (Institute for Fiscal Studies)  
**Aureo de Paula** (University College London)  
**Ana Beatriz Galvao** (University of Warwick)  
**Eric M. Ghysels** (University of North Carolina at Chapel Hill)  
**Kei Hirano** (Penn State University)  
**Han Hong** (Stanford University)  
**V. Joseph Hotz** (Duke University)  
**Oscar Jorda** (University of California Davis)  
**Chang-Jin Kim** (University of Washington)  
**Roger Koenker** (University of Illinois)  
**Gary Koop** (University of Strathclyde)  
**Guido M. Kuersteiner** (University of Maryland)  
**Simon Lee** (Columbia University)  
**Arthur Lewbel** (Boston College)  
**Tong Li** (Vanderbilt University)  
**Michael McCracken** (Federal Reserve Bank of Saint Louis)  
**Anna Mikusheva** (Massachusetts Institute of Technology)  
**Marcelo Moreira** (Fundação Getulio Vargas )  
**Ulrich Mueller** (Princeton University)  
**Charles Nelson** (University of Washington)  
**Andriy Norets** (Brown University)  
**Denise Osborn** (University of Manchester)  
**Harry Paarsch** (University of Central Florida)  
**Franco Peracchi** (Georgetown University)  
**Jack Porter** (University of Wisconsin)  
**Eric Renault** (University of Warwick)  
**Joseph Romano** (Stanford University)  
**Olivier Scaillet** (Université de Genève and Swiss Finance Institute)  
**Susanne Schennach** (Brown University)  
**Enrique Sentana** (CEMFI)  
**Matthew Shum** (California Institute of Technology)  
**Christopher Sims** (Princeton University)  
**Ron Smith** (Birkbeck, University of London)  
**Joerg Stoye** (Cornell University)  
**Justin Tobias** (Purdue University)  
**Pravin K Trivedi** (University of Queensland and Indiana University)  
**Aman Ullah** (University of California Riverside)  
**Quang Vuong** (New York University)  
**Frank Windmeijer** (University of Oxford)  
**Frank Wolak** (Stanford University)

### Most Downloaded Articles Published in 2019/2020

Title	Authors	First Published Online
<a href="#"><u>Two are better than one: Volatility forecasting using multiplicative component GARCH-MIDAS models</u></a>	Christian Conrad, Onno Kleen	02 Nov 2019
<a href="#"><u>The response of asset prices to monetary policy shocks: Stronger than thought</u></a>	Lucia Alessi, Mark Kerssenfischer	03 Apr 2019
<a href="#"><u>The demand for season of birth</u></a>	Damian Clarke, Sonia Oreffice, Climent Quintana-Domeque	02 May 2019
<a href="#"><u>Should I stay or should I go? A latent threshold approach to large-scale mixture innovation models</u></a>	Florian Huber, Gregor Kastner, Martin Feldkircher	05 Jan 2019
<a href="#"><u>Exchange rate predictability and dynamic Bayesian learning</u></a>	Joscha Beckmann, Gary Koop, Dimitris Korobilis, Rainer Alexander Schüssler	16 Apr 2020
<a href="#"><u>Comparing predictive accuracy in small samples using fixed-smoothing asymptotics</u></a>	Laura Coroneo, Fabrizio Iacone	19 Mar 2020
<a href="#"><u>Analyzing credit risk transmission to the nonfinancial sector in Europe: A network approach</u></a>	Christian Gross, Pierre L. Siklos	15 Jul 2019
<a href="#"><u>Estimation of linear dynamic panel data models with time-invariant regressors</u></a>	Sebastian Kripfganz, Claudia Schwarz	05 Jan 2019
<a href="#"><u>Estimating and accounting for the output gap with large Bayesian vector autoregressions</u></a>	James Morley, Benjamin Wong	06 Aug 2019
<a href="#"><u>Panel parametric, semiparametric, and nonparametric construction of counterfactuals</u></a>	Cheng Hsiao, Qiankun Zhou	08 Mar 2019

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### Most Downloaded Published Articles of All Times

Title	Authors	First Published Online
<a href="#">Bounds testing approaches to the analysis of level relationships</a>	M. Hashem Pesaran, Yongcheol Shin, Richard J. Smith	22 Jun 2001
<a href="#">Multivariate GARCH models: a survey</a>	Luc Bauwens, Sébastien Laurent, Jeroen V. K. Rombouts	16 Feb 2006
<a href="#">Does peer ability affect student achievement?</a>	Eric A. Hanushek, John F. Kain, Jacob M. Markman, Steven G. Rivkin	30 Sep 2003
<a href="#">Computation and analysis of multiple structural change models</a>	Jushan Bai, Pierre Perron	08 Oct 2002
<a href="#">A forecast comparison of volatility models: does anything beat a GARCH(1,1)?</a>	Peter R. Hansen, Asger Lunde	30 Mar 2005
<a href="#">A simple panel unit root test in the presence of cross-section dependence</a>	M. Hashem Pesaran	18 Apr 2007
<a href="#">Counterfactual decomposition of changes in wage distributions using quantile regression</a>	José A. F. Machado, José Mata	31 Mar 2005
<a href="#">Simple solutions to the initial conditions problem in dynamic, nonlinear panel data models with unobserved heterogeneity</a>	Jeffrey M. Wooldridge	03 Feb 2005
<a href="#">Exploring the international linkages of the euro area: a global VAR analysis</a>	Stephane Dees, Filippo di Mauro, M. Hashem Pesaran, L. Vanessa Smith	14 Mar 2007
<a href="#">Generalized Autoregressive Score Models with Applications</a>	Drew Creal, Siem Jan Koopman, André Lucas	20 Jan 2012

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### Conferences Sponsored by IAAE in 2019/2020

More than just an outlet for innovative and quantitative research in the application of econometric techniques to a wide variety of problems in economic and related fields, the *Journal of Applied Econometrics* has sponsored innumerable conferences over the years. The *JAE's* Research Fund is now used to sponsor the International Association for Applied Econometrics (IAAE). IAAE has been using part of this fund to sponsor Conferences, Workshops, and Seminars (see [here](#)). The IAAE offers [financial support](#) (up to US \$1,500) towards the cost of organizing conferences to promote research in applied econometrics. Applications must be sent at least six months before the event takes place. For more information click [here](#).

#### Conference sponsorships for June 2019 – December 2020

Conference (website)	Venue	Dates
<a href="#">25<sup>th</sup> International Panel Data Conference</a>	Vilnius, Lithuania	4-5 July, 2019
<a href="#">4<sup>th</sup> Conference on Econometric Models of Climate Change</a>	University of Milan-Bicocca, Italy	29-30 August, 2019
<a href="#">10<sup>th</sup> European Seminar on Bayesian Econometrics(ESOB)</a>	University of St Andrews Scotland, United Kingdom	2-3 September, 2019
<a href="#">14<sup>th</sup> Conference Real-Time Data Analysis, Methods and Applications</a>	Belgian National Bank Brussels, Belgium	10-11 October, 2019
<a href="#">36<sup>th</sup> Canadian Econometrics Study Group Conference (CESG)</a>	UQAM, Montreal Canada	18-20 October, 2019
<a href="#">29<sup>th</sup> Annual Meeting of the Midwest Econometrics Group (MEG) – Mentoring Workshop for Junior Econometricians</a>	Ohio State University Columbus, Ohio, United States	10-11, October, 2019
<a href="#">30<sup>th</sup> EC2 Conference “Identification in Macroeconomics”</a>	University of Oxford United Kingdom	13-14 December, 2019
<a href="#">30<sup>th</sup> Australia and New Zealand Econometrics Study Group Meeting (30th ANZESG)</a>	Melbourne University Australia	13-14 February, 2020
<a href="#">Workshop “Dimensionality Reduction and Inference for High-Dimensional Time Series”<sup>(*)</sup></a>	Maastricht University The Netherlands	2-3 June, 2020 <sup>(*)</sup>
<a href="#">26<sup>th</sup> International Panel Data Conference<sup>(*)</sup></a>	University Residential Centre of Bertinoro, Italy	24-27 June, 2020 <sup>(*)</sup>
<a href="#">2020 SNDE Society for Nonlinear Dynamics and Econometrics - Online</a>	University of Zagreb, Zagreb, Croatia	23-25 September, 2020
2020 California Econometrics Conference <sup>(*)</sup>	University of California Santa Barbara, United States	16-17 October, 2020 <sup>(*)</sup>
<a href="#">40th International Symposium on Forecasting - Online</a>	Pontifical Catholic University (PUC), Rio de Janeiro, Brazil	26-28 October, 2020
<a href="#">International Symposium in Computational Economics and Finance - Online</a>	University of Lille, Paris France	29-31 October, 2020

(\*) Note: These conferences/workshops have been postponed.

## **Journal of Applied Econometrics Data Archive**

The [JAE Data Archive](#) is a very important feature of the *Journal of Applied Econometrics*, making it possible for other researchers to replicate results of papers published in the journal, or to evaluate alternative models.

Hosted by a server belonging to the [Economics Department](#) of [Queen's University](#), it contains data for all papers accepted after January 1994, with the exception of a growing number of papers for which the data are confidential. There are some data for a few papers accepted earlier than January 1994, but Volume 10, No. 1 (1995) is the first issue in which all papers were accepted subject to the proviso that data be provided.

For some papers, especially more recent ones, the Data Archive also contains programs and supplementary material, such as technical appendices and additional graphs. There are currently directories for more than 1100 papers in the archive.

It is still the case that, if you enter *any* of the following search terms into Google, the first hit you encounter is the main page of the JAE Data Archive: *econometrics data, applied econometrics data, econometrics data archive, JAE data, JAE archive*.

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### **How to Publish in JAE**

The *Journal of Applied Econometrics* is published by John Wiley & Sons Ltd.

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Electronic submissions of papers are to be made online at <http://editorialexpress.com/jae>.

Please send letters and other ideas for the journal to:

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E-mail: [JAEoffice@wiley.com](mailto:JAEoffice@wiley.com)

Website: <http://jae.wiley.com>

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### **Aims and Scope of JAE**

**The Journal of Applied Econometrics** (published in seven issues per year) is a bi-monthly international journal, which aims to publish articles of high quality dealing with the application of existing as well as new econometric techniques to a wide variety of problems in economics and related subjects, covering topics in measurement, estimation, testing, forecasting, and policy analysis. The emphasis is on the careful and rigorous application of econometric techniques and the appropriate interpretation of the results. The economic content of the articles is stressed.

The intention of the *Journal of Applied Econometrics* is to provide an outlet for innovative, quantitative research in economics which cuts across areas of specialization, involves transferable techniques, and is easily replicable by other researchers. Contributions that introduce statistical methods that are applicable to a variety of economic problems are actively encouraged. The journal also aims to publish review and survey articles that make recent developments in the field of theoretical and applied econometrics more readily accessible to applied economists in general.

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### **Wiley Online Library New Content Alerts**

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